#### COMMUNITY AND ECONOMIC DEVELOPMENT

**Single Application for Assistance** 

**Application #:** Web App ID #: **E-Signature: Randy Status: Legal Process** 201707036115 8114760 **Tarpey Complete** I. PROFILES Name: Commonwealth Kids LLC CEO: Randy Tarpey **CEO Title:** managing member Address: 227 Jefferson Ave City: Tyrone State: PA Zip: 16686 FEIN: **NAICS Code:** 5222 **Contact Name:** randy tarpey Type of organization: Limited Liability Corporation Phone: Title: **SAP Vendor #:** cpa **PA Revenue Tax Box No:** Fax: (814)-684-1061 O Yes O No Email: **Internet Access: Business Specific Information: Current # Full-time Jobs in Current # Full-time Jobs Worldwide:** Pennsylvania: **Company Ownership: Type of Organization:** Minority Owned □ Woman Owned **Total Export Sales \$:**  $\square$  N/A Ethnicity (Optional): **Employee Training Investment as % of Total Sales \$:** Revenue: **R&D** Investment as % of Revenue: Name: Commonwealth Kids LLC CEO: Randy Tarpey

CEO Title: managing member Address: 227 Jefferson Ave
City: Tyrone State: PA

Zip: 16686 FEIN:

NAICS Code: 5222 UC#:

Contact Name: randy tarpey			Title:	cpa	
Email:	_		Phone:	(014) (04 1061	
Internet Access:	res N	1o	Fax:	(814)-684-1061	
Name:		Address:			
City:		State:			
Zip:		FEIN:			
II. PROJECT SITE LOCATI	ONS(S)				
Site Information: 1					
Address:		City:			
State:	PA	Zip:			
County:	Dauphin	<b>Municipality:</b>		Countywide Project	
PA House:	H000	PA Senate:		S000	
8	C000	<b>Current Number of Full-</b>	time Jobs:		
<b>Full-time Jobs Created:</b>					
III. PROJECT INFORMATI	ON				
Have you been talking with anyone at the agency about your project?			° Yes	s <sup>⊙</sup> No	
If yes, please indicate who:					
Project Name (max 60 character	rs):		Opporti	unity Scholarship Tax Credit	
Is this project related to another	previous	ly submitted project?	° Yes	No No	
IV. TYPE OF ENTERPRISE	(Check	appropriate box or boxes)			
☐ Advanced Technology		Export Service			
☐ Agricultural Processor		Food Processing			
Agricultural Producer		Government			
Authority		Healthcare			
☐ Biotechnology / Life Science	ces	☐ Hospitality			
☐ Business / Financial Servic	es	☐ Industrial			
Call Center		Manufacturing			

Child Care Center	Mining					
Commercial	Other (specify)					
Community Developme	nt Provider Professional Services					
Computer & Clerical Op	perators Recycling					
Defense Related	Regional & National Headquarters					
Economic Development	Provider Research & Development					
Educational Facility	Retail					
Emergency Responder	Social Services Provider					
Exempt Facility	Tourism Promotion					
Export Manufacturer	Warehouse & Terminal					
V. HOW WILL THE ASS	ISTANCE BE USED? (Check appropriate box or boxes)					
Type of Financial Assistance:  How Will Assistance be used:	Acquisition    Infrastructure/Site Prep					
	Export - Domestic (out of PA)  Tourism Promotion					
Please fill in when Other sp	ecified. [ActivitiesOther]					
VI. GAT DATA (if applicable)						
Project Budget:						
Total Project Cost:	Private Investment:					
GAT Project Info:						

GAT Contact:	GAT Contact Email:					
GAT Project ID #:	Of	Offer Letter Sent Date:				
GAT Summary:						
Job Info:						
Total Jobs Created:	Cur	Current PA Employment:				
Funding Project Assistanc	e:					
Programs	Amount	Amount Fiscal Year				
VII. PROJECT BUDGET						
nclude all sources of funds and	d project costs (Inc	luding monies not	financed with agency funds			
	r rajasaan (aan			4.2		
		Funding	Total			
Miscellaneous		\$630,000.00				
OSTC-Tax Credit Amount Total		\$630,000.00 \$630,000.00	\$630,000.00			
Total		Budget Total:	\$630,000.00			
		Duaget Total.	3323,033.33			
	Budge	t Narrative				
Provided funding to an approved	d opportunity scholar	ship organization to	enhance the educational expe	erien		
of students.						
VIII. BASIS OF COSTS						
☐ Appraisals ☐ E	ngineer Estimates					
=						
_	ales Agreements					
Contractor Estimates B	udget Justifications					
IX. PROJECT NARRATIVE	SUMMARY					

## **Identified Problem**

To provide financial support in the form of Opportunity Scholarship awards to qualifying students within the boundaries of the lowest 15% of low-achieving schools.

### **Project Plan**

By making contributions to approved Opportunity Scholarship Organizations to be distributed in the form of scholarships to qualifying students within the boundaries of the lowest 15% of low achieving schools.

#### Use of Funds

DCED will award tax credits based upon contributions to approved Opportunity Scholarship Organizations to be distributed in the form of scholarships to qualifying students within the boundaries of the lowest 15% of low-achieving schools.

#### MANAGEMENT SECTION

Responsible Office: Center for Business Financing

Responsible Office Director: Kilko, Carol Responsible Account Mgr: Trecoske, Heidi

GAT Account Mgr:

## PROGRAM NAME: Opportunity Scholarship Tax Credit

Adjustment	Recommended Amount	Approved Amount	Start/Loan Closing Date	Status
Original Contract	630,000.00	630,000.00		Legal Process Complete

#### PROJECT ADDENDA

# OPPORTUNITY SCHOLARSHIP TAX CREDIT V.1

1 .Please enter the Business Tax Year End month and day(MM/DD)

2. Please enter the company Revenue ID number. If your company structure does not have one, please enter zeros (0000000000). 0000000000

- 3. Will the contribution be personal property or services?
- If yes, please upload a document that describes the property or service and appropriate information establishing the value of the contribution.

  No

## **Uploaded Documents**

To determine the amount of the tax credit, select the type of commitment from the dropdown box in Question 4, enter the dollar amount to be donated into Question 5 and select the Calculate Tax Credit link in Question 6. The amount of the calculated tax credit amount will appear in Question 6 and be entered in the budget on the printed copy of the submitted application.

- 4 .This application is for the following commitment (please use drop down list): Year 1 of a 2 Year Commitment (90% Tax Credit)
- 5. Please enter the dollar amount to be donated per year to an opportunity scholarship organization(s): \$700,000