

**COMMUNITY AND ECONOMIC DEVELOPMENT**  
**Single Application for Assistance**

**Application #:**  
201805154171

**Web App ID #:**  
8158739

**E-Signature:** randy  
tarpey

**Status:** Legal Process  
Complete

**I. PROFILES**

<b>Name:</b>	Commonwealth Kids LLC	<b>CEO:</b>	Randy Tarpey
<b>CEO Title:</b>	Managing Member	<b>Address:</b>	227 Jefferson Avenue
<b>City:</b>	Tyrone	<b>State:</b>	PA
<b>Zip:</b>	16686	<b>FEIN:</b>	██████████
<b>NAICS Code:</b>	5222	<b>Contact Name:</b>	Randy Tarpey
<b>Type of organization:</b>	Limited Liability Corporation	<b>Phone:</b>	██████████
<b>Title:</b>	CPA	<b>SAP Vendor #:</b>	
<b>Fax:</b>	(814)-684-1061	<b>PA Revenue Tax Box No:</b>	
<b>Email:</b>	████████████████████	<b>Internet Access:</b>	<input checked="" type="radio"/> Yes <input type="radio"/> No

**Business Specific Information:**

<b>Current # Full-time Jobs in Pennsylvania:</b>	0	<b>Current # Full-time Jobs Worldwide:</b>	0
<b>Company Ownership:</b>	<input type="checkbox"/> Minority Owned <input type="checkbox"/> Woman Owned <input type="checkbox"/> N/A Ethnicity (Optional):	<b>Type of Organization:</b>	
<b>Total Sales \$:</b>	\$0.00	<b>Total Export Sales \$:</b>	\$0.00
<b>R&amp;D Investment as % of Revenue:</b>	0.00%	<b>Employee Training Investment as % of Revenue:</b>	0.00%

<b>Name:</b>	Commonwealth Kids LLC	<b>CEO:</b>	Randy Tarpey
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<b>Zip:</b>	16686	<b>FEIN:</b>	██████████
<b>NAICS Code:</b>	5222	<b>UC#:</b>	

<b>Contact Name:</b>	Randy Tarpey	<b>Title:</b>	CPA
<b>Email:</b>	[REDACTED]	<b>Phone:</b>	[REDACTED]
<b>Internet Access:</b>	<input checked="" type="radio"/> Yes <input type="radio"/> No	<b>Fax:</b>	(814)-684-1061

<b>Name:</b>	<b>Address:</b>	
<b>City:</b>	<b>State:</b>	PA
<b>Zip:</b>	<b>FEIN:</b>	

**II. PROJECT SITE LOCATIONS(S)**

**Site Information: 1**

<b>Address:</b>		<b>City:</b>	
<b>State:</b>	PA	<b>Zip:</b>	
<b>County:</b>	Blair	<b>Municipality:</b>	Tyrone Borough
<b>PA House:</b>	H080	<b>PA Senate:</b>	S030
<b>US Congressional:</b>	C009	<b>Current Number of Full-time Jobs:</b>	
<b>Full-time Jobs Created:</b>			

**III. PROJECT INFORMATION**

Have you been talking with anyone at the agency about your project?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If yes, please indicate who:	
Project Name (max 60 characters):	Opportunity Scholarship Tax Credit
Is this project related to another previously submitted project?	<input type="radio"/> Yes <input checked="" type="radio"/> No

**IV. TYPE OF ENTERPRISE (Check appropriate box or boxes)**

<input type="checkbox"/> Advanced Technology	<input type="checkbox"/> Export Service
<input type="checkbox"/> Agricultural Processor	<input type="checkbox"/> Food Processing
<input type="checkbox"/> Agricultural Producer	<input type="checkbox"/> Government
<input type="checkbox"/> Authority	<input type="checkbox"/> Healthcare
<input type="checkbox"/> Biotechnology / Life Sciences	<input type="checkbox"/> Hospitality
<input type="checkbox"/> Business / Financial Services	<input type="checkbox"/> Industrial
<input type="checkbox"/> Call Center	<input type="checkbox"/> Manufacturing

<input type="checkbox"/> Child Care Center	<input type="checkbox"/> Mining
<input type="checkbox"/> Commercial	<input type="checkbox"/> Other (specify)
<input type="checkbox"/> Community Development Provider	<input checked="" type="checkbox"/> Professional Services
<input type="checkbox"/> Computer & Clerical Operators	<input type="checkbox"/> Recycling
<input type="checkbox"/> Defense Related	<input type="checkbox"/> Regional & National Headquarters
<input type="checkbox"/> Economic Development Provider	<input type="checkbox"/> Research & Development
<input type="checkbox"/> Educational Facility	<input type="checkbox"/> Retail
<input type="checkbox"/> Emergency Responder	<input type="checkbox"/> Social Services Provider
<input type="checkbox"/> Exempt Facility	<input type="checkbox"/> Tourism Promotion
<input type="checkbox"/> Export Manufacturer	<input type="checkbox"/> Warehouse & Terminal

Please fill in when Other specified.

**V. HOW WILL THE ASSISTANCE BE USED? (Check appropriate box or boxes)**

**Type of Financial Assistance:**

<input type="checkbox"/> Acquisition	<input type="checkbox"/> Operating Cost/Working Capital
<input type="checkbox"/> Infrastructure/Site Prep	<input type="checkbox"/> Related Costs
<input type="checkbox"/> Machinery & Equipment	<input checked="" type="checkbox"/> Other
<input type="checkbox"/> General Construction	

**How Will Assistance be used:**

<input type="checkbox"/> Community Development/Revitalization	<input type="checkbox"/> Export - International (out of USA)
<input type="checkbox"/> Community Services	<input type="checkbox"/> Housing
<input type="checkbox"/> Crime Prevention	<input type="checkbox"/> Planning
<input type="checkbox"/> Economic Development/Revitalization	<input type="checkbox"/> Recreation
<input type="checkbox"/> Education	<input checked="" type="checkbox"/> Tax Credits
<input type="checkbox"/> Environmental	<input type="checkbox"/> Technology Development
<input type="checkbox"/> Export - Domestic (out of PA)	<input type="checkbox"/> Tourism Promotion

Please fill in when Other specified. [ActivitiesOther]

**VI. GAT DATA (if applicable)**

<b>Project Budget:</b>	
<b>Total Project Cost:</b>	<b>Private Investment:</b>

**GAT Project Info:**

<b>GAT Contact:</b>	<b>GAT Contact Email:</b>
<b>GAT Project ID #:</b>	<b>Offer Letter Sent Date:</b>
<b>GAT Summary:</b>	

<b>Job Info:</b>	
<b>Total Jobs Created:</b>	<b>Current PA Employment:</b>

**Funding Project Assistance:**

<b>Programs</b>	<b>Amount</b>	<b>Fiscal Year</b>
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**VII. PROJECT BUDGET**

**Include all sources of funds and project costs. (Including monies not financed with agency funds.)**

	<b>Funding</b>	<b>Total</b>
Miscellaneous	\$630,000.00	
OSTC-Tax Credit Amount	\$630,000.00	\$630,000.00
<b>Total</b>	\$630,000.00	
	<b>Budget Total:</b>	\$630,000.00

<b>Budget Narrative</b>
Provided funding to an approved opportunity scholarship organization to enhance the educational experience of students.

**VIII. BASIS OF COSTS**

<input type="checkbox"/> Appraisals	<input type="checkbox"/> Engineer Estimates
<input type="checkbox"/> Bids/Quotations	<input type="checkbox"/> Sales Agreements
<input type="checkbox"/> Contractor Estimates	<input checked="" type="checkbox"/> Budget Justifications

**IX. PROJECT NARRATIVE SUMMARY**

**Identified Problem**  
**To provide financial support in the form of Opportunity Scholarship awards to qualifying students within the boundaries of the lowest 15% of low-achieving schools.**

## Project Plan

By making contributions to approved Opportunity Scholarship Organizations to be distributed in the form of scholarships to qualifying students within the boundaries of the lowest 15% of low achieving schools.

## Use of Funds

DCED will award tax credits based upon contributions to approved Opportunity Scholarship Organizations to be distributed in the form of scholarships to qualifying students within the boundaries of the lowest 15% of low-achieving schools.

### MANAGEMENT SECTION

Responsible Office: Center for Business Financing  
Responsible Office Director: Kilko, Carol  
Responsible Account Mgr: Trecocke, Heidi  
GAT Account Mgr:

### PROGRAM NAME : Opportunity Scholarship Tax Credit

Adjustment	Recommended Amount	Approved Amount	Start/Loan Closing Date	Status
Original Contract	630,000.00	630,000.00		Legal Process Complete

### PROJECT ADDENDA

## PROGRAM REQUIREMENTS

Is the applicant a pass-through entity or special purpose pass-through entity seeking pass-through tax credits?  
Yes

If yes, please download and complete the attached Tax Compliance Form for all persons or businesses that will receive pass-through tax credits from the applicant and which have a 20% or greater ownership interest in the applicants business. Incorrect or incomplete information will result in forfeiture of tax credits claimed by any shareholder, member or partner with a 20% or greater ownership not listed on the application.

Please return the Tax Compliance Form to:

Department of Community and Economic Development  
Center for Business Financing Tax Credit Division  
400 North Street, 4th Floor  
Commonwealth Keystone Building  
Harrisburg, PA 17120-0225

[Download TaxComplianceForm-EITC-OSTC.PDF](#)

## OPPORTUNITY SCHOLARSHIP TAX CREDIT V.1

1 .Please enter the Business Tax Year End month and day(MM/DD)  
12/31

2. Please enter the company Revenue ID number. If your company structure does not have one, please enter zeros (0000000000).  
0000000000

3. Will the contribution be personal property or services?

- If yes, please upload a document that describes the property or service and appropriate information establishing the value of the contribution.

No

### Uploaded Documents

To determine the amount of the tax credit, select the type of commitment from the dropdown box in Question 4, enter the dollar amount to be donated into Question 5 and select the Calculate Tax Credit link in Question 6. The amount of the calculated tax credit amount will appear in Question 6 and be entered in the budget on the printed copy of the submitted application.

4 .This application is for the following commitment (please use drop down list):

Year 2 of a 2 Year Commitment (90% Tax Credit)

5. Please enter the dollar amount to be donated per year to an opportunity scholarship organization(s):

\$700,000