## COMMUNITY AND ECONOMIC DEVELOPMENT

**Single Application for Assistance** 

Application #: 201807020480 Web App ID #: 8184909 E-Signature: randy tarpey Status: Under Review

I. PROFILES			
Name:	Commonwealth Kids LLC	CEO:	Randy Tarpey
CEO Title:	Managing Member	Address:	227 Jefferson Avenue
City:	Tyrone	State:	PA
Zip:	16686	FEIN:	
NAICS Code:	5222	<b>Contact Name:</b>	Randy Tarpey
Type of organization:	Limited Liability Corporation	Phone:	
Title:	CPA	SAP Vendor #:	
Fax:	(814)-684-1061	PA Revenue Tax Box No:	
Email:		<b>Internet Access:</b>	• Yes No
Business Specific In			

Current # Full-time Jobs in Pennsylvania:	0	Current # Full-time Jobs Worldwide:	0
Company Ownership:	Minority Owned Woman Owned N/A Ethnicity (Optional):	Type of Organization:  Total Export Sales \$:	\$0.00
Total Sales \$:	\$0.00	Employee Training Investment as % of Revenue:	0.00%
R&D Investment as % of Revenue:	0.00%		

Name:	Commonwealth Kids LLC	CEO:	Randy Tarpey
CEO Title:	Managing Member	Address:	227 Jefferson Avenue
City:	Tyrone	State:	PA
Zip:	16686	FEIN:	
<b>NAICS Code:</b>	5222	UC#:	
<b>Contact Name:</b>	Randy Tarpey	Title:	CPA

Email:		Pl	ione:		
Internet Access:	Yes No	Fa	ax:	(814)-684	-1061
Name:	Addre	P66.			
City:	State:				PA
Zip:	FEIN				
II. PROJECT SITE LOCA	ATIONS(S)				
Site Information: 1					
Address:		City:			
State:	PA	Zip:			
County:	Statewide Project	Municipality:			Statewide Project
PA House:	H000	PA Senate:			S000
US Congressional:	C000	<b>Current Number</b>	of Full-	time Jobs:	
Full-time Jobs Created:					
III. PROJECT INFORMA	ATION				
Have you been talking with a	anyone at the agenc	y about your project	? •	Yes No	
If yes, please indicate who:					
Project Name (max 60 characters):		Edi	ucational Impr	ovement Tax Credit	
Is this project related to another previously submitted project?		0	Yes <sup>1</sup> No		
IV. TYPE OF ENTERPRI	SE (Chook annear	prioto hov or hoves	•		
IV. THE OF ENTERIN	SE (Check approp	or notice box or boxes	<u> </u>		
Advanced Technology	$\Box$ Ex	port Service			
Agricultural Processor	_	od Processing			
☐ Agricultural Producer	_	vernment			
Authority	_	althcare			
☐ Biotechnology / Life Sc	_	spitality			
Business / Financial Ser	_	lustrial			
Call Center	_	nufacturing			
Child Care Center	_	ning			

Commercial	Other (specify)			
Community Developme	nt Provider Professional Services			
Computer & Clerical Op	perators Recycling			
Defense Related	Regional & National Headquarters			
Economic Development	Provider Research & Development			
Educational Facility	Retail			
Emergency Responder	Social Services Provider			
Exempt Facility	Tourism Promotion			
Export Manufacturer	Warehouse & Terminal			
Please fill in when Other sp	ecified.  ISTANCE BE USED? (Check appropriate box or boxes)			
Type of Financial Assistance:  How Will Assistance be used:	Acquisition  Operating Cost/Working Capital  Infrastructure/Site Prep Related Costs  Machinery & Equipment Other  General Construction  Export - International (out of USA)  Community Services Housing Crime Prevention Planning Economic Development/Revitalization Recreation Education  Tax Credits			
Environmental Technology Developme				
	Export - Domestic (out of PA)  Tourism Promotion			
Please fill in when Other sp	ecified. [ActivitiesOther]			
VI. GAT DATA (if applica	ble)			
Project Budget:				
Total Project Cost:	Private Investment:			
CAT Project Info.				
GAT Project Info: GAT Contact:	GAT Contact Email:			

GAT Project ID #:	Offer Letter Sent Date:			
GAT Summary:				
Job Info:				
<b>Total Jobs Created:</b>	Current PA Employment:			
Funding Project Assista	nce:			
Programs	Amount Fiscal Year			
VII. PROJECT BUDGET				
Include all sources of funds a	and project costs. (Incl	uding monies not	financed witl	agency funds.)
		Em din -	Total	
		Funding	Total	
Miscellaneous		\$181,000.00		
EITC-Tax Credit Amount		\$181,000.00	\$181,000.00	
Total		\$181,000.00		
		<b>Budget Total:</b>	\$181,000.00	
	Budget	t Narrative		
Provided funding to an approv		ement Tax Credit 1	program organ	ization to enhance the
educational experience of stud	ients.			
VIII DAGIG OF COCTS				
VIII. BASIS OF COSTS				
☐ Approisals ☐	500 O SER 1028			
Appraisais	Engineer Estimates			
□ Bids/Quotations □	Sales Agreements			
Contractor Estimates	Budget Justifications			
IX. PROJECT NARRATIV	E SUMMARY			

## **Identified Problem**

To provide financial support in the form of contributions to approved non-profit organizations under the Educational Improvement Tax Credit program.

### **Project Plan**

By making contributions to approved EITC organizations to be distributed in the form of Pre-K through 12th grade scholarship awards or through innovative advanced academic programming for public school students.

#### Use of Funds

DCED will award tax credits based upon contributions to approved non-profit EITC organizations to be distributed in the form of Pre-K through 12th grade scholarship awards or through innovative advanced academic programming for public school students.

### MANAGEMENT SECTION

Responsible Office: Center for Business Financing

Responsible Office Director: Kilko, Carol Responsible Account Mgr: Trecoske, Heidi

GAT Account Mgr:

PROGRAM NAME: Educational Improvement Tax Credit

Adjustment Recommended Amount Approved Amount Start/Loan Closing Date Status

Original Contract Being Analyzed

### PROJECT ADDENDA

## PROGRAM REQUIREMENTS

s the applicant a pass-through entity or special purpose pass-through entity seeking pass-through tax credits?

If yes, please download and complete the attached Tax Compliance Form for all persons or businesses that will receive pass-through tax credits from the applicant and which have a 20% or greater ownership interest in the applicants business. Incorrect or incomplete information will result in forfeiture of tax credits claimed by any shareholder, member or partner with a 20% or greater ownership not listed on the application.

Please return the Tax Compliance Form to:

Department of Community and Economic Development Center for Business Financing Tax Credit Division 400 North Street, 4th Floor Commonwealth Keystone Building Harrisburg, PA 17120-0225

Download TaxComplianceForm-EITC-OSTC.PDF

# EDUCATIONAL IMPROVEMENT TAX CREDIT V.1

By checking the box applicants understand that if they do not receive their preferred choice of tax credit, the department is authorized to consider their application in the alternative for the Opportunity Scholarship Tax Credit program.

In doing so the original application will be void and will now be considered an application under the Opportunity Scholarship Tax Credit program.

Yes

- 1. Please enter the Business Tax Year End month and day(MM/DD) 12/31
- 2. Please enter the company Revenue ID number. If your company structure does not have one, please enter zeros (0000000000). 0000000000
- 3. Will the contribution be personal property or services?
- If yes, please upload a document that describes the property or service and appropriate information establishing the value of the contribution.

No

### **Uploaded Documents**

To determine the amount of the tax credit, select the type of commitment from the dropdown box in Question 4, enter the dollar amount to be donated into Question 5 and select the Calculate Tax Credit link in Question 6. The amount of the calculated tax credit amount will appear in Question 6 and be entered in the budget on the printed copy of the submitted application.

4. This application is for the following commitment (please use drop down list):

EIO = Educational Improvment Organization PKSO = Pre-K Scholarship Organization SO = K-12 Scholarship Organization

PKSO Year 1 of a 2 Year Commitment

5. Please enter the dollar amount to be donated per year through the Educational Improvement Tax Credit Program 200000